

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

SB 81

Version:

INT

Author:

Sen. Stanley

Date:

02/01/2021

Fiscal Analysis

SB 81 gives the OK Accountancy Board the power to set up a student's scholarship and grant program to financially assist eligible students who have attained at least 130 hours of academic credit. Funds for the program will come from the administrative fines levied by the Board and redirected from the General Revenue Fund into the now statutorily established "Oklahoma Accountancy Board Revolving Fund". (Currently exists but did not have statutory language.) Fiscal impact to the General Revenue fund would be around \$28,000 to \$30,000.

FY'22 Impact: \$20,000.00

Full Year Impact: \$28,000-\$30,000

Prepared by: Senate Fiscal Staff